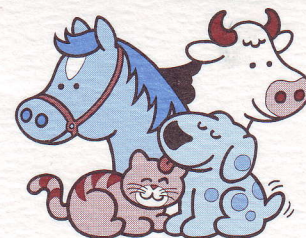


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& Associates



**Bacchus
Marsh**
VETERINARY
CENTRE
ABN 60 067 552 912

12/10/2010

VETERINARY CERTIFICATE

I certify that on 12th October 2010 I examined for health and insurance purposes the horse described in the table below. The lungs and heart were auscultated and found to be normal, the temperature was normal, the eyes were examined by ophthalmoscope and found to be normal and there was no evidence of previous abdominal surgery. There was no evidence of infection or disease, no evidence of laminitis, no ataxia, and there was no lameness observed at a walk and trot. Flexion tests were not performed.

The horse was in very good condition, average to above average size for age and a suitable subject for mortality insurance purposes.

I do not have any financial or other interests in the syndication or partnership or the monies to be raised for syndication. The certificate has been prepared for the inclusion in the disclosure statement and may be relied upon by the prospective investors into the syndication/partnership.

Sire	Dam	Date of Birth	CS*see below	Height In hands
Dehere (USA)	Royal Delago	27/8/09	3	14.1
Sex	Colour	Brands L. Shoulder	Brands R. Shoulder	Microchip
Filly	Bay/Brown	MTP	1 9	985100010971218

*CS = Condition score, scored from 1 to 5 where 1 is emaciated 2 is thin, 2.5 is ideal racing condition, 3 is good condition, 4 is overweight and 5 is obese.

Dr Peter Shilton