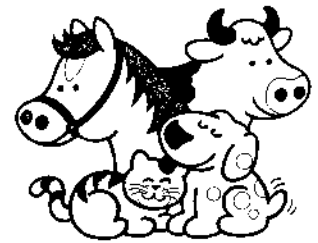


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**Dr. Peter Shilton BVSc BRCRSc
Dr. Sandie Roberts BVSc (Horse)
& Associates**



**Bacchus
Marsh**

VETERINARY SERVICES
EST. 1982

2/11/2011

VETERINARY CERTIFICATE

I certify that on 31st October 2011 at Manningtree Park, Beremboke, Victoria, I examined for health and insurance purposes the horse described in the table below. The lungs and heart were auscultated and found to be normal, the temperature was normal, the eyes were examined by ophthalmoscope and found to be normal and there was no evidence of previous abdominal surgery. There was no evidence of infection or disease, no evidence of laminitis, no ataxia, and there was no lameness observed at a walk and trot. Flexion tests were not performed.

The horse was in very good condition, average size for age and a suitable subject for mortality insurance purposes.

I do not have any financial or other interests in the syndication or partnership or the monies to be raised for syndication. The certificate has been prepared for the inclusion in the disclosure statement and may be relied upon by the prospective investors into the syndication/partnership.

Sire	Dam	Date of Birth	CS *see below	Height In hands
Lonhro	Mad Desire	11/11/10	3 to 3.5	14.2
Sex	Colour	Brands L. Shoulder	Brands R. Shoulder	Microchip
Filly	Brown	URD (line over U)	3 0	985100010972796

*CS = Condition score, scored from 1 to 5 where 1 is emaciated 2 is thin, 2.5 is ideal racing condition, 3 is good condition, 4 is overweight and 5 is obese.

Dr Peter Shilton